

FAX

To: Julius Simoni, Halal Koc, Matt Kernan 415-395-1304
From: Andrew Furer ~~Andrew Furer~~
Date: 2-16-05

Re: LOA to transfer dividend funds - \$125,580
from 219561669 to 219624806

On 2-15-05, the Washington Mutual Dividend
of \$299,000 was received in Acct 219561669.

This is your authorization to transfer as soon
as possible the sum of \$125,580 from 219561669
to 219624806. This amount represents
my half-share of the dividend after retaining
an amount of \$47,840 for taxes (16% rate),
and is computed as follows:

$$(299,000 - 47,840) \div 2 = \$125,580.$$

The \$47,840 tax amount and the remaining \$125,580
(Ellie's share) will be kept in 219561669
for the time being until further instructions.

Thanks very much.